

State Life Insurance Corporation of Pakistan

State Life Insurance Corporation of Pakistan Office No.116-F,Raja Centre, Main

Market,Gulberg-II, Lahore, Punjab

Lahore, Punjab

Pakistan

Phone: +92-321-6032290

Brief History The Life Insurance Business in Pakistan was nationalized during March 1972. Initially Life Insurance business of 32 Insurance Companies was merged and placed under three Beema Units named 'A', 'B' and 'C' Beema Units. However, later these Beema Units were merged and effective November 1, 1972 the Management of the Life Insurance Business was consolidated and entrusted to the State Life Insurance Corporation of Pakistan. State Life Insurance Corporation of Pakistan is headed by a Chairman and assisted by the Executive Directors appointed by Federal Government. Up to July 2000 the Corporation was run by Board of Directors constituted under Life Insurance (Nationalization) Order 1972. In July 2000, under Insurance Ordinance 2000, the Federal Government reconstituted the Board of Directors of State Life which runs the affair of this Corporation. The basic structure of the Corporation consists of Four Regional Offices, Twenty-Six Zonal Offices, a few Sub-Zonal Offices, 111

Contact Person: Faheem akhtar

Business Type: Government

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